

Gübre Fabrikaları Türk Anonim Şirketi

Interim condensed consolidated statement of profit or loss as of 30 September 2016
(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated)

	Notes	Current Period		Prior Year	
		Unaudited	Unaudited	Unaudited	Unaudited
		1 January – 30 September 2016	1 July – 30 September 2016	1 January – 30 September 2015	1 July – 30 September 2015
Sales	13	2.131.497.340	540.509.510	2.268.181.808	745.262.965
Cost of sales (-)	13	(1.824.073.622)	(467.955.354)	(1.828.227.522)	(597.395.917)
Gross profit		307.423.718	72.554.156	439.954.286	147.867.048
General and administrative expense (-)		(93.650.704)	(25.200.365)	(87.497.056)	(28.796.447)
Marketing, selling and distribution expense (-)		(151.612.210)	(46.583.967)	(157.639.433)	(54.414.340)
Other operating income	14	131.047.860	32.483.141	373.101.471	236.254.901
Other operating expenses (-)	14	(118.668.292)	(60.649.043)	(306.125.766)	(207.765.505)
Operating profit		74.540.372	(27.396.078)	261.793.502	93.145.657
Profit from investments accounted by equity method		(1.599.700)	(3.572.305)	3.950.155	3.960.326
Operating profit before financial income / (expense)		72.940.672	(30.968.383)	265.743.657	97.105.983
Financial (income) /(expense)		(2.575.914)	15.553.150	(78.143.885)	(37.780.831)
Profit before tax from continuing operations		70.364.758	(15.415.233)	187.599.772	59.325.152
Current period tax expense		(26.596.680)	(9.928.123)	(6.029.700)	(2.785.238)
Deferred tax income/(expense)		(29.041.319)	(7.399.512)	21.269.965	10.018.667
Total tax (expense)/income		(55.637.999)	(17.327.635)	15.240.265	7.233.429
Net profit for the period		14.726.759	(32.746.023)	202.840.037	66.558.581
Distribution of net profit for the period					
Non-controlling interests		32.784.237	3.155	155.025.982	54.213.367
Equity holders of the parent		(18.057.478)	(33.267.311)	47.814.055	12.345.214
Other comprehensive income:					
To be reclassified to profit or loss					
Foreign currency translation reserve		(47.110.800)	4.104.436	153.439.072	92.562.648
Changes in currency translation difference from investments accounted by equity method		(1.451.887)	(2.259.413)	-	4.196.445
Other comprehensive income		(48.562.687)	1.845.023	153.439.072	96.759.093
Total comprehensive income		(33.835.928)	(30.897.845)	356.279.109	163.317.674
Distribution of total comprehensive income					
Non-controlling interests		30.554.605	4.209.110	233.460.848	101.529.470
Equity holders of the parent		(64.390.533)	(35.106.955)	122.818.261	61.788.204
Earnings per share (kr)	15	(0,0005)	(0,0010)	0,0014	0,0004