GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
Consolidated statement of profit or loss and other comprehensive income as of June 30, 2020
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	Notes	Reviewed Jan 1– June 30,2020	Reviewed Jan 1– June 30,2019	Reviewed April 1– June 30, 2020	Reviewed April 1– June 30, 2019
Sales	13	2.683.735.693	2.567.176.790	951.700.052	1.106.834.716
Cost of sales	13	(2.088.795.576)	(2.090.526.397)	(724.358.794)	(886.386.796)
Gross profit		**594.940.117**	**476.650.393**	**227.341.258**	**220.447.920**
General and administrative expense (-)		(78.774.933)	(78.640.790)	(46.459.878)	(40.170.940)
Marketing, selling and distribution expense (-)		(265.196.180)	(177.437.823)	(87.910.164)	(92.790.012)
Other operating income	14	229.010.687	154.536.360	145.254.902	88.421.290
Other operating expenses (-)	14	(340.476.930)	(218.217.640)	(167.151.768)	(115.519.484)
Operating profit		**139.502.761**	**156.890.500**	**71.074.350**	**60.388.774**
Income((expenses) from investment activities		16.828.666	133.639	93	29.993
Profit / (loss) from investments accounted by equity method		1.577.817	2.042.238	1.513.077	1.154.241
Financial income / (expense) before operating profit		**157.909.244**	**159.066.377**	**72.587.520**	**61.573.008**
Financial income / (expense)		67.817.729	(164.390.578)	21.602.418	(74.318.391)
Profit before tax from continuing operations		**225.726.973**	**(5.324.201)**	**94.189.938**	**(12.745.383)**
- Current period tax (expense)		(2.423.099)	(3.058.750)	72.283	(1.722.848)
- Deferred tax (expense) / income		(2.629.394)	11.049.377	(163.917)	15.524.396
Total tax (expense) / income		**(5.052.493)**	**7.990.627**	**(91.634)**	**13.801.548**
Net income		**220.674.480**	**2.666.426**	**94.098.304**	**1.056.165**
Distribution of income for the period					
Non-controlling interests		97.233.481	19.893.728	40.313.085	12.474.333
Attributable to equity holders of the parent		123.440.999	(17.227.302)	53.785.219	(11.418.168)
Gain/ (Loss) per share (kr)	15	**0,0037**	**(0,0005)**	**0,0016**	**(0,0003)**
Other comprehensive income:					
Items not to be reclassified to profit or loss					
Actuarial gain/(loss) arising from defined benefit plans		475.500	748.820	2.350.778	842.723
Tax effect of other comprehensive income/expense		(95.100)	(149.764)	(470.156)	(168.545)
Items to be reclassified to profit or loss					
Foreign currency translation differences		(112.600.797)	(204.828.695)	(79.990.507)	(179.083.835)
Other comprehensive (expense)		**(112.220.397)**	**(204.229.639)**	**(78.109.885)**	**(178.409.657)**
Total comprehensive (expense) / income		**108.454.083**	**(201.563.213)**	**15.988.419**	**(177.353.492)**
Distribution of total comprehensive income /(income)					
Non-controlling interests		52.803.659	(56.248.797)	4.167.096	(50.722.225)
Equity holders of the parent		55.650.424	(145.314.416)	11.821.323	(126.631.267)

The accompanying notes form an integral part of these condensed consolidated financial statements.