GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
Consolidated statement of profit or loss and other comprehensive income as of September 30, 2020
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	Notes	January 1– September 30, 2020	January 1– September 30, 2019	July 1– September 30, 2020	July 1– September 30, 2019
Sales	13	3.851.071.077	3.388.266.544	1.167.335.384	821.089.754
Cost of sales	13	(2.883.285.520)	(2.671.732.073)	(794.489.944)	(581.205.676)
Gross profit		**967.785.557**	**716.534.471**	**372.845.440**	**239.884.078**
General and administrative expense (-)		(111.560.317)	(103.542.646)	(32.785.384)	(24.901.856)
Marketing, selling and distribution expense (-)		(363.839.288)	(269.798.611)	(98.643.108)	(92.360.788)
Other operating income	14	295.901.994	336.838.314	66.891.307	182.301.954
Other operating expenses (-)	14	(633.281.336)	(409.765.565)	(292.804.406)	(191.547.925)
Operating profit		**155.006.610**	**270.265.963**	**15.503.849**	**113.375.463**
Income / (expenses) from investment activities		5.734.193	91.046	(11.094.473)	(42.593)
Profit / (loss) from investments accounted by equity method		1.811.520	1.139.140	233.703	(903.098)
Financial income / (expense) before operating profit		**162.552.323**	**271.496.149**	**4.643.079**	**112.429.772**
Financial income / (expense)		133.373.052	(281.530.121)	65.555.323	(117.139.543)
Profit before tax from continuing operations		**295.925.375**	**(10.033.972)**	**70.198.402**	**(4.709.771)**
- Current period tax (expense)		(7.355.151)	(2.472.226)	(4.932.052)	586.524
- Deferred tax (expense) / income		1.810.837	13.982.154	4.440.231	2.932.777
Total tax (expense) / income		**(5.544.314)**	**11.509.928**	**(491.821)**	**3.519.301**
Net income		**290.381.061**	**1.475.956**	**69.706.581**	**(1.190.470)**
Distribution of income for the period					
Non-controlling interests		136.411.408	64.101.456	39.177.927	44.207.728
Equity holders of the parent		153.969.653	(62.625.500)	30.528.654	(45.398.198)
Gain/ (Loss) per share (kr)	15	**0,0046**	**(0,0019)**	**0,0009**	**(0,0014)**
Other comprehensive income:					
Items not to be reclassified to profit or loss					
Actuarial gain/(loss) arising from defined benefit plans		1.062.090	671.703	586.590	(77.117)
Tax effect of other comprehensive income/expense		(212.418)	(134.341)	(117.318)	15.423
Items to be reclassified to profit or loss					
Foreign currency translation differences		(203.914.833)	(196.881.393)	(91.314.036)	7.947.302
Other comprehensive (expense)		**(203.065.161)**	**(196.344.031)**	**(90.844.764)**	**7.885.608**
Total comprehensive (expense) / income		**87.315.900**	**(194.868.075)**	**(21.138.183)**	**6.695.138**
Distribution of total comprehensive expense / (income)					
Non-controlling interests		35.731.363	(8.941.937)	(17.072.296)	47.306.860
Equity holders of the parent		51.584.537	(185.926.138)	(4.065.887)	(40.611.722)

The accompanying notes form an integral part of these condensed consolidated financial statements.