GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
Consolidated Statements of Profit or Loss and Other Comprehensive Income as of December 31, 2021
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	Notes	Audited January 1 – December 31, 2021	Audited January 1 – December 31, 2020
Sales	21	10.769.401.513	5.413.712.258
Cost of sales	21	(8.184.433.439)	(4.127.022.757)
Gross profit		2.584.968.074	1.286.689.501
General and administrative expense	22	(238.116.647)	(140.904.951)
Marketing, selling and distribution expense	22	(351.857.021)	(488.725.574)
Other operating income	24	782.854.384	506.821.135
Other operating expense	24	(2.314.554.940)	(691.116.163)
Operating profit		463.293.850	472.763.948
Income from investment activities	25	59.692.808	8.279.962
Expenses from investment activities	25	(214.144)	(44.182)
Profit/(loss) from investments accounted by equity method	3	10.849.475	3.816.678
Financial income / (expense) before operating profit		533.621.989	484.816.406
Financial income	26	529.986.248	376.081.862
Financial expense	26	(495.019.975)	(336.263.224)
Gains / (losses) from net monetary position	26	39.675.421	(53.425.534)
Profit before tax from continuing operations		608.263.683	471.209.510
- Current period tax (expense)	28	(80.271.820)	(14.339.476)
- Deferred tax (expense) / income	28	(58.202.465)	(40.801.906)
Total tax (expense) / income		(138.474.285)	(55.141.382)
Net period profit / (loss)		469.789.398	416.068.128
Distribution of income / (loss) for the period			
Non-controlling interests		(53.336.237)	154.012.046
Attributable to equity holders of the parent		523.125.635	262.056.082
Loss per share (kr)	29	**1,566**	**0,785**
Other comprehensive income			
Items not to be reclassified to profit or loss		6.243.916	–
Property, plant and equipment revaluation increases	12	258.527.483	–
Taxes on other comprehensive income	28	(25.852.748)	–
Actuarial gain/(loss) arising from defined benefit plans	17	(2.142.989)	726.481
Tax effect of other comprehensive income/ (expense)	28	428.598	(145.296)
Items to be reclassified to profit or loss			
Changes in currency translation differences		1.602.223.637	(256.897.203)
Other comprehensive (expense)		1.839.427.897	(256.316.018)
Total comprehensive income / (expense)		2.309.217.295	159.752.110
Distribution of total comprehensive income /			
Non-controlling interests		725.481.686	28.523.154
Equity holders of the parent		1.583.735.609	131.228.956

The accompanying notes form an integral part of these consolidated financial statement.