

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
Consolidated Statements of Profit or Loss and Other Comprehensive Income
for the interim period ended June 30, 2022
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

		Reviewed Jan 1– June 30, 2022	Reviewed Jan 1– June 30, 2021	Reviewed April 1– June 30, 2022	Reviewed April 1– June 30, 2021
	Notes				
Sales	13	13.405.645.540	3.849.705.906	5.482.606.278	1.505.067.654
Cost of sales	13	(10.938.042.606)	(2.938.266.256)	(4.526.923.433)	(1.139.388.837)
Gross profit		2.467.602.934	911.439.650	955.682.845	365.678.817
General and administrative expense (-)		(199.386.847)	(104.538.883)	(130.087.016)	(44.383.833)
Marketing, selling and distribution expense (-)		(344.257.949)	(190.381.555)	(141.875.799)	(50.994.926)
Other operating income	14	873.017.611	218.190.676	519.175.221	58.228.150
Other operating expenses (-)	14	(1.926.106.118)	(463.548.475)	(1.102.803.902)	(190.496.195)
Operating profit		870.869.631	371.161.413	100.091.349	138.032.013
Income from investment activities		1.916.931	6.554.835	1.758.417	631.201
Expenses from investment activities		(240)	(96.578)	--	(65)
Profit from investments accounted by equity method		86.582.750	3.588.300	64.748.979	2.247.195
Operating profit before financial income / (expense)		959.369.072	381.207.970	166.598.745	140.910.344
Financial income		483.959.412	135.127.865	319.008.238	66.954.409
Financial expense		(630.574.448)	(215.306.532)	(380.442.748)	(92.388.325)
Gain / (loss) from net monetary position		57.248.339	3.633.033	(18.004.899)	28.075.907
Profit before tax from continuing operations		870.002.375	304.662.336	87.159.336	143.552.335
- Current period tax (expense)	21	(77.019.016)	(24.523.472)	2.373.588	(19.752.963)
- Deferred tax (expense) / income	21	22.821.550	(64.817.878)	35.929.422	(3.139.565)
Total tax (expense) / income		(54.197.466)	(89.341.350)	38.303.010	(22.892.528)
Current period profit / (loss)		815.804.909	215.320.986	125.462.346	120.659.807
Distribution of income for the period					
Non-controlling interests		308.851.205	(42.505.831)	194.255.444	(13.937.309)
Attributable to equity holders of the parent		506.953.704	257.826.817	(68.793.098)	134.597.116
Gain / (Loss) per share (kr)	15	1,518	0,772	(0,206)	0,403
Other comprehensive income					
Items not to be reclassified to profit or loss					
Tangible asset revaluation increases of investments valued by equity method		(840.913)	6.110.400	(840.913)	6.110.400
Gains (Losses) on Remeasurements of Defined Benefit Plans		(14.727.481)	(100.630)	(10.624.998)	(1.335.669)
Taxes Relating to Components of Other Comprehensive Income that will not be reclassified to profit or loss		2.945.496	20.126	2.124.999	267.134
Items to be reclassified to profit or loss					
Foreign currency translation differences		1.676.416.868	667.037.080	1.258.450.330	420.963.101
Other comprehensive income		1.663.793.970	673.066.976	1.249.109.418	426.004.966
Total comprehensive income		2.479.598.879	888.387.962	1.374.571.764	546.664.773
Distribution of total comprehensive income					
Non-controlling interests		1.165.439.281	288.015.489	839.659.570	194.417.625
Attributable to equity holders of the parent		1.314.159.598	600.372.473	534.912.194	352.247.148

The accompanying notes form an integral part of these consolidated financial statements.