

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
Interim consolidated Statements of Profit or Loss and Other Comprehensive Income
for the interim period ended September 30, 2022
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

		January 1– September 30, 2022	January 1– September 30, 2021	July 1– September 30, 2022	July 1– September 30, 2021
	Notes				
Sales	13	19.898.030.743	6.216.824.037	6.492.385.203	2.367.118.131
Cost of sales	13	(16.274.509.565)	(4.898.506.478)	(5.336.466.959)	(1.960.240.222)
Gross profit		3.623.521.178	1.318.317.559	1.155.918.244	406.877.909
General and administrative expense (-)		(372.076.154)	(162.157.987)	(172.689.307)	(57.619.104)
Marketing, selling and distribution expense (-)		(512.250.051)	(251.428.170)	(167.992.102)	(61.046.615)
Other operating income	14	1.039.778.513	319.732.005	166.760.902	101.541.329
Other operating expenses (-)	14	(2.460.820.029)	(679.536.928)	(534.713.911)	(215.988.453)
Operating profit		1.318.153.457	544.926.479	447.283.826	173.765.066
Income from investment activities		3.955.442	6.901.936	2.038.511	347.101
Expenses from investment activities		(18.217)	(96.578)	(17.977)	--
Profit / (loss) from investments accounted by equity method		75.267.491	1.865.097	(11.315.259)	(1.723.203)
Operating profit before financial income / (expense)		1.397.358.173	553.596.934	437.989.101	172.388.964
Financial income		712.508.055	208.768.905	228.548.643	73.641.040
Financial expense		(778.828.001)	(352.417.543)	(148.253.553)	(137.111.011)
Gain / (loss) from net monetary position		197.778.187	(27.943.015)	140.529.848	(31.576.048)
Profit before tax from continuing operations		1.528.816.414	382.005.281	658.814.039	77.342.945
- Current period tax (expense)	21	(77.454.542)	(29.912.986)	(435.526)	(5.389.514)
- Deferred tax (expense) / income	21	(32.186.163)	(62.413.030)	(55.007.713)	2.404.848
Total tax (expense) / income		(109.640.705)	(92.326.016)	(55.443.239)	(2.984.666)
Current period profit / (loss)		1.419.175.709	289.679.265	603.370.800	74.358.279
Distribution of income for the period					
Non-controlling interests		553.457.347	(18.086.576)	244.606.142	24.419.252
Attributable to equity holders of the parent		865.718.362	307.765.841	358.764.658	49.939.027
Gain / (Loss) per share (kr)	15	2,592	0,921	1,074	0,150
Other comprehensive income					
Items not to be reclassified to profit or loss					
Tangible asset revaluation increases of investments valued by equity method		(840.913)	6.110.400	--	--
Defined benefit plans re-measurement gains		(11.595.836)	(1.155.458)	3.131.645	(1.054.828)
Tax effect of other comprehensive income/expense not to be reclassified to profit or loss		2.319.167	231.092	(626.329)	210.966
Items to be reclassified to profit or loss					
Foreign currency translation differences		1.085.673.321	793.264.348	(590.743.547)	126.227.268
Other comprehensive (expense)		1.075.555.739	798.450.382	(588.238.231)	125.383.406
Total comprehensive income / (expense)		2.494.731.448	1.088.129.647	15.132.569	199.741.685
Distribution of total comprehensive income / (income)					
Non-controlling interests		1.154.061.407	378.864.208	(11.377.874)	90.848.719
Attributable to equity holders of the parent		1.340.670.041	709.265.439	26.510.443	108.892.966

The accompanying notes form an integral part of these consolidated financial statements.