

(Convenience translation of condensed consolidated financial statements originally issued in Turkish)

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ

Consolidated Statements of Changes in Equity for the period ended June 30, 2024

(Amounts expressed in Turkish Lira (“TL”) in terms of the purchasing power of the TL unless otherwise indicated.)

	Share capital	Adjustment to share capital	Accumulated other comprehensive income / (expense) not to be reclassified to profit or loss		Accumulated other comprehensive income / expense to be reclassified to profit or loss		Restricted reserves	Accumulated profit		Equity attributable to equity holders of the parent	Non-controlling interests	Total equities
			Impairment on property, plant and equipment	Actuarial gain/(loss) arising from defined benefit plans	Shares to be classified in profit / (loss) from other comprehensive income of investments accounted for using equity method	Foreign currency translation reserve		Retained earnings	Net profit / (los) for the period)			
Balances at January 1, 2023	334.000.000	3.759.288.773	1.489.630.173	(98.349.861)	31.883.192	464.894.719	554.971.706	7.508.859.493	(2.169.115.475)	11.876.062.720	5.910.773.290	17.786.836.010
Transfers	--	--	--	--	--	--	21.427.120	(2.190.542.595)	2.169.115.475	--	--	--
Dividends	--	--	--	--	--	--	--	--	--	--	(983.112.088)	(983.112.088)
Total comprehensive income/ (expense)	--	--	--	27.836.896	(38.758.143)	2.240.464.227	--	--	(2.106.277.211)	123.265.769	33.051.388	156.317.157
Balances at June 30, 2023	334.000.000	3.759.288.773	1.489.630.173	(70.512.965)	(6.874.951)	2.705.358.946	576.398.826	5.318.316.898	(2.106.277.211)	11.999.328.489	4.960.712.590	16.960.041.079
Balances at January 1, 2024	334.000.000	3.759.308.204	2.430.236.555	(95.052.033)	13.434.498	(141.273.323)	576.401.196	9.577.687.014	(1.214.574.435)	15.240.167.676	5.804.860.059	21.045.027.735
Transfers	--	--	--	--	--	--	--	(1.214.574.435)	1.214.574.435	--	--	--
Total comprehensive income/ (expense)	--	--	--	(24.375.862)	(7.241.877)	751.917.691	--	--	(1.815.321.165)	(1.095.021.213)	(483.785.298)	(1.578.806.511)
Balances at June 30, 2024	334.000.000	3.759.308.204	2.430.236.555	(119.427.895)	6.192.621	610.644.368	576.401.196	8.363.112.579	(1.815.321.165)	14.145.146.463	5.321.074.761	19.466.221.224

The accompanying notes form an integral part of these consolidated financial statements.