

(Convenience translation of Consolidated Financial Statements originally issued in Turkish)

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Consolidated Statements of Changes in Equity as of December 31, 2020

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	Notes	Accumulated other comprehensive income / (expense) not to be reclassified to profit or loss		Accumulated other comprehensive income / expense to be reclassified to profit or loss		Accumulated profit							
		Share capital	Impairment on property, plant and equipment	-Defined benefit plans re-measurement losses	Shares to be classified in profit / (loss) from other comprehensive income of investments accounted for using equity method	Foreign currency translation differences	Restricted reserves	Retained earnings	Net profit / (loss) for the year	Equity holders of the parent	Non controlling interests	Total equities	
Balances at January 1, 2019		334,000,000	328,930,319	(937,828)	--	--	(213,293,368)	52,295,108	434,038,586	(64,340,136)	870,692,681	386,759,325	1,257,452,006
Effect of correction of errors		--	--	--	--	--	--	--	--	(19,895,560)	(19,895,560)	--	(19,895,560)
Balances as restated		334,000,000	328,930,319	(937,828)	--	--	(213,293,368)	52,295,108	434,038,586	(84,235,696)	850,797,121	386,759,325	1,237,556,446
Transfers		--	--	--	--	--	--	1,543,629	(85,779,325)	84,235,696	--	--	--
Dividend paid		--	--	--	--	--	--	--	--	--	--	(90,132,523)	(90,132,523)
Total comprehensive income/ (expense)		--	--	(740,802)	--	(740,802)	(145,727,590)	--	--	(149,740,564)	(296,208,956)	(10,306,146)	(306,515,102)
Balances at December 31, 2019	19	334,000,000	328,930,319	(1,678,630)	--	(1,678,630)	(359,020,958)	53,838,737	348,259,261	(149,740,564)	554,588,165	286,320,656	840,908,821
Balances at January 1, 2020		334,000,000	328,930,319	(1,678,630)	--	(1,678,630)	(359,020,958)	53,838,737	348,259,261	(149,740,564)	554,588,165	286,320,656	840,908,821
Adjustments for mandatory changes in accounting policies	2	--	(11,632,087)	--	--	--	--	--	444,440,632	--	432,808,545	461,600,753	894,409,298
Balances as restated		334,000,000	317,298,232	(1,678,630)	--	(1,678,630)	(359,020,958)	53,838,737	792,699,893	(149,740,564)	987,396,710	747,921,409	1,735,318,119
Transfers		--	--	--	--	--	--	--	(149,740,564)	149,740,564	--	--	--
Subsidiary acquisition and disposal		--	--	--	--	--	--	--	(38,371,040)	--	(38,371,040)	(60,550,643)	(98,921,683)
Dividend paid		--	--	--	--	--	--	--	--	--	--	(33,893,661)	(33,893,661)
Total comprehensive income/ (expense)		--	--	581,185	--	581,185	(131,408,311)	--	--	262,056,082	131,228,956	28,523,154	159,752,110
Balances at December 31, 2020	19	334,000,000	317,298,232	(1,097,445)	--	(1,097,445)	(490,429,269)	53,838,737	604,588,289	262,056,082	1,080,254,626	682,000,259	1,762,254,885

The accompanying notes form an integral part of these consolidated financial statements.