

(Convenience translation of Consolidated Financial Statements originally issued in Turkish)

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Consolidated Statements of Changes in Equity as of December 31, 2020
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	Notes	Share capital	Accumulated other comprehensive income / (expense) not to be reclassified to profit or loss		Accumulated other comprehensive income / expense to be reclassified to profit or loss		Restricted reserves	Accumulated profit		Equity holders of the parent	Non controlling interests	Total equities
			Impairment on property, plant and equipment	-Defined benefit plans re-measurement losses	Shares to be classified in profit / (loss) from other comprehensive income of investments accounted for using equity method	Foreign currency translation differences		Retainees earnings	Net profit / (loss) for the year			
Balances at												
January 1, 2020		334.000.000	328.930.319	(1.678.630)	--	(359.020.958)	53.838.737	348.259.261	(149.740.564)	554.588.165	286.320.656	840.908.821
Adjustments for mandatory changes in accounting policies												
Balances as restated												
Transfers		--	--	--	--	--	--	--	--	--	--	--
Subsidiary acquisition and disposal		--	--	--	--	--	--	(149.740.564)	149.740.564	--	--	--
Dividend paid		--	--	--	--	--	--	(38.371.040)	--	(38.371.040)	(60.550.643)	(98.921.683)
Total comprehensive income/ (expense)	19	--	--	581.185	--	(131.408.311)	--	--	262.056.082	131.228.956	28.523.154	159.752.110
Balances at												
December 31, 2020	19	334.000.000	317.298.232	(1.097.445)	--	(490.429.269)	53.838.737	604.588.289	262.056.082	1.080.254.626	682.000.259	1.762.254.885
Balances at												
January 1, 2021		334.000.000	317.298.232	(1.097.445)	--	(490.429.269)	53.838.737	604.588.289	262.056.082	1.080.254.626	682.000.259	1.762.254.885
Other corrections												
Balances as restated												
Transfers		--	--	--	--	--	--	54.623.754	--	54.623.754	57.122.217	111.745.971
Dividend paid		--	--	--	--	--	--	262.056.082	(262.056.082)	--	--	--
Total comprehensive income/ (expense)	19	--	232.674.735	(1.714.391)	6.243.916	823.405.714	--	--	523.125.635	1.583.735.609	725.481.686	2.309.217.295
Balances at												
December 31, 2021	19	334.000.000	549.972.967	(2.811.836)	6.243.916	332.976.445	53.838.737	921.268.125	523.125.635	2.718.613.989	1.309.644.390	4.028.258.379

The accompanying notes form an integral part of these consolidated financial statements