

Gübre Fabrikaları Türk Anonim Şirketi

Interim condensed consolidated statement of financial position as of 30 September 2016
(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated)

		Current Period Unaudited	Prior Year Audited
			(Restated- Note 2.4)
	Notes	30 September 2016	31 December 2015
ASSETS			
Current assets:			
Cash and cash equivalents	4	232.653.319	364.409.394
Financial investments		7.618.309	7.720.146
Trade receivables			
-Trade receivables from related parties	16	10.495.797	135.955.617
-Trade receivables from third parties	6	270.836.937	251.170.309
Other receivables			
-Other receivables from related parties	16	486.778	228.630
-Other receivables from third parties	7	176.594.535	193.544.984
Inventories	8	700.699.400	958.089.021
Prepaid expenses		39.701.656	54.210.898
Assets related to the current period taxes		-	387.155
Other current assets		7.336.104	49.506.210
Total current assets		1.446.422.835	2.015.222.364
Non-current assets:			
Financial investments		39.019.711	39.504.710
Other receivables			
-Other receivables from related parties	16	79.575.399	102.902.884
-Other receivables from third parties	7	66.279.336	55.531.783
Investments valued by equity method		9.102.550	8.581.263
Investment properties		14.266.000	14.266.000
Property, plant and equipment	9	1.202.536.505	1.157.908.601
Intangible assets			
-Goodwill	10	165.103.587	168.244.294
-Other intangible assets	10	309.006	434.916
Prepaid expenses		32.443.161	20.020.062
Deferred tax assets		20.470.952	44.939.625
Total non-current assets		1.629.106.207	1.612.334.138
Total assets		3.075.529.042	3.627.556.502

The accompanying interim condensed consolidated financial statements as at 1 January – 30 September 2016 are approved by the Board of Directors on November 8, 2016.

Gübre Fabrikaları Türk Anonim Şirketi

Interim condensed consolidated statement of financial position as of 30 September 2016
(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated)

		Current Period	Prior Year
		Unaudited	Audited
			(Restated- Note 2.4)
	Notes	30 September 2016	31 December 2015
LIABILITIES			
Current liabilities:			
Short term borrowings	5	597.413.493	919.798.706
Current portion of long-term borrowings	5	37.574.826	36.809.807
Trade payables			
-Trade payables to related parties	16	5.430.376	3.706.743
-Trade payables to third parties	6	471.276.669	513.673.796
Employee benefit obligations		21.490.816	16.622.317
Other payables			
-Other payables to third parties	7	221.487.699	45.040.111
Deferred income		126.044.726	32.648.994
Current income tax liability		58.336.679	61.851.406
Short-term provisions			
-Short-term provisions for employee benefits		24.006.099	19.438.117
-Other short term provisions	12	48.550.811	68.233.395
Total current liabilities		1.611.612.194	1.717.823.392
Non-current liabilities:			
Long-term borrowings	5	90.130.546	119.304.435
Long-term provisions			
-Long-term provisions for employee benefits		159.999.692	152.525.000
Deferred tax liability		36.372.640	32.279.455
Total non-current liabilities		286.502.878	304.108.890
Total liabilities		1.898.115.072	2.021.932.282
Shareholders' equity:			
Paid capital		334.000.000	334.000.000
Other comprehensive income / expense not to be reclassified to profit or loss			
-Revaluation reserve		262.570.832	262.570.832
Other comprehensive income / expense to be reclassified to profit or loss			
-Foreign currency translation reserve		(119.751.790)	(74.870.622)
-Translation reserve belonging to investment valued by equity method		(15.232.721)	(13.780.834)
Restricted reserves assorted from profit			
-Legal reserves		41.378.380	39.708.380
Retained earnings		466.809.637	416.698.169
Net profit for the period		(18.057.478)	85.181.468
Equity attributable to equity holders of the parent		951.716.860	1.049.507.393
Non-controlling interests		225.697.110	556.116.827
Total shareholders' equity		1.177.413.970	1.605.624.220
Total liabilities and equity		3.075.529.042	3.627.556.502