

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ

Interim consolidated statement of financial position as of March 31, 2021

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

		March	Audited
	Notes	31, 2021	December 31, 2020
ASSETS			
Current Assets			
Cash and cash equivalents	4	696.780.183	659.990.037
Financial investments		92.881.467	19.087.380
Trade receivables			
- Trade receivables from related parties	16	566.575.170	590.662.054
- Trade receivables from third parties	6	372.637.641	232.137.472
Other receivables			
- Other receivables from related parties	7-16	--	--
- Other receivables from third parties	7	131.214.416	71.106.865
Inventories	8	957.055.416	1.389.767.975
Prepaid expenses		275.895.069	163.416.237
Derivative instruments		--	--
Assets related to the current period tax		799.025	2.959.703
Other current assets		43.491.366	28.709.571
Total current assets		3.137.329.753	3.157.837.294
Non-current assets			
Financial investments		15.118.910	13.744.887
Other receivables			
- Other receivables from third parties	7	10.214.057	9.000.553
Investments valued by equity method		24.923.735	23.582.630
Investments properties		139.420.282	139.506.066
Property, plant and equipment	9	1.873.244.590	1.685.905.290
Intangible assets	10		
-Goodwill		69.303.062	60.572.972
-Other intangible assets		23.261.923	18.711.986
Prepaid expenses		27.626.935	30.680.425
Deferred tax assets		--	29.360.848
Total non-current assets		2.183.113.494	2.011.065.657
Total assets		5.320.443.247	5.168.902.951

The accompanying notes form an integral part of these consolidated financial statements.

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ**Interim consolidated statement of financial position as of March 31, 2021****(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)**

		March 31, 2021	Audited December 31, 2020
	Notes		
LIABILITIES			
Current liabilities			
Short-term liabilities	5	1.100.681.322	1.542.470.426
Current portion of long-term borrowings	5	29.241.091	25.739.366
Trade payables			
- Trade payables to related parties	16	3.936.100	2.425.948
- Trade payables to third parties	6	1.449.824.528	1.429.845.764
Employee benefit obligations		31.305.190	30.867.564
Other payables			
Other payables to related parties	7-16	--	--
Other payables to third parties	7	68.876.155	58.688.797
Deferred income		74.035.125	30.579.281
Liabilities related to current period tax		11.665.954	9.252.087
Short-term provisions			
-Short-term provisions for employee benefits		22.641.222	28.045.036
-Other short-term provisions	12	162.946.267	72.430.797
Derivative instruments		--	--
Total current liabilities		2.955.152.954	3.230.345.066
Non-current liabilities			
Long-term borrowings	5	69.306.613	70.585.949
Long-term provisions			
- Long-term provisions for employee benefits		104.618.257	94.829.669
Deferred tax liability		45.894.478	10.887.382
Total non-current liabilities		219.819.348	176.303.000
Total liabilities		3.174.972.302	3.406.648.066
Shareholders' equity			
Share capital		334.000.000	334.000.000
Accumulated other comprehensive income / expense not to be reclassified to profit or loss			
-Impairment on property, plant and equipment		317.298.232	317.298.232
-Defined benefit plans re-measurement losses		(109.414)	(1.097.445)
Accumulated other comprehensive income / expense to be reclassified to profit or loss			
-Foreign currency translation differences		(366.521.676)	(490.429.269)
Restricted reserves from profit			
- Legal reserves		53.838.737	53.838.737
Prior year profit		886.926.949	604.588.289
Current period profit / (loss)		123.229.701	262.056.082
Shareholders' equity		1.348.662.529	1.080.254.626
Non-controlling interests		796.808.416	682.000.259
Total shareholders' equity		2.145.470.945	1.762.254.885
Total liabilities and equity		5.320.443.247	5.168.902.951