

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ

Interim consolidated statement of financial position as of March 31, 2022

(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

		Audited	
	Notes	March 31, 2022	December 31, 2021
ASSETS			
Current Assets			
Cash and cash equivalents	4	2.505.680.861	1.179.720.584
Financial investments	17	234.936.812	191.032.590
Trade receivables			
- Trade receivables from related parties	16	611.950.233	1.248.779.873
- Trade receivables from third parties	6	1.337.346.828	659.621.649
Other receivables			
- Other receivables from third parties	7	317.974.681	230.134.594
Inventories	8	4.890.673.962	5.018.321.850
Prepaid expenses	19	1.549.171.366	590.944.195
Derivative instruments		--	39.424.793
Assets related to the current period tax	21	1.507.247	52.859
Other current assets		72.789.504	101.697.254
Total current assets		11.522.031.494	9.259.730.241
Non-current assets			
Financial investments	17	25.912.606	22.967.162
Other receivables			
- Other receivables from third parties	7	22.600.498	18.937.471
Investments valued by equity method		62.509.792	40.676.021
Investments properties		191.391.546	191.478.293
Property, plant and equipment	9	3.497.073.711	3.081.727.065
Intangible assets	10		
-Goodwill		138.764.868	119.358.609
-Other intangible assets		131.651.508	82.712.134
Prepaid expenses	19	326.234.219	232.022.895
Deferred tax assets	21	--	--
Total non-current assets		4.396.138.748	3.789.879.650
Total assets		15.918.170.242	13.049.609.891

The accompanying notes form an integral part of these consolidated financial statements.

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Interim consolidated statement of financial position as of March 31, 2022

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

			Audited
		March 31,	December 31,
	Notes	2022	2021
LIABILITIES			
Current liabilities			
Short-term liabilities	5	2.980.346.531	2.559.498.555
Current portion of long-term borrowings	5	--	--
Trade payables			
- Trade payables to related parties	16	9.115.871	7.177.456
- Trade payables to third parties	6	6.304.760.489	4.696.694.049
Employee benefit obligations	18	80.695.632	77.065.830
Other payables			
- Other payables to third parties	7	195.671.776	192.789.251
Deferred income	19	211.956.092	752.793.129
Liabilities related to current period tax	21	96.151.561	72.397.614
Short-term provisions			
-Short-term provisions for employee benefits	18	58.376.185	51.430.512
-Other short-term provisions	12	275.256.522	189.136.960
Total current liabilities		10.212.330.659	8.598.983.356
Non-current liabilities			
Long-term borrowings	5	6.643.908	8.354.465
Long-term provisions			
- Long-term provisions for employee benefits	18	373.725.739	338.204.352
Deferred tax liability	21	90.581.420	75.809.339
Total non-current liabilities		470.951.067	422.368.156
Total liabilities		10.683.281.726	9.021.351.512
Shareholders' equity			
Share capital	20	334.000.000	334.000.000
Accumulated other comprehensive income / expense not to be reclassified to profit or loss			
- Shares of other comprehensive income of investments accounted for using the equity method that will not be classified in profit or loss		6.243.916	6.243.916
-Impairment on property, plant and equipment		549.972.967	549.972.967
-Defined benefit plans re-measurement losses		(6.093.822)	(2.811.836)
Accumulated other comprehensive income / expense to be reclassified to profit or loss			
-Foreign currency translation differences		539.759.033	332.976.445
Restricted reserves from profit			
- Legal reserves	20	53.838.737	53.838.737
Prior year profit		1.494.059.430	921.268.125
Current period profit / (loss)		575.746.802	523.125.635
Shareholders' equity		3.547.527.063	2.718.613.989
Non-controlling interests		1.687.361.453	1.309.644.390
Total shareholders' equity		5.234.888.516	4.028.258.379
Total liabilities and equities		15.918.170.242	13.049.609.891

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